

## Truth in Savings Disclosure

### PRIMESHARE ACCOUNT / YOUTH SHARE ACCOUNT

**Variable Rate Information** - The dividend rate and annual percentage yield may change quarterly as determined by the credit union board of directors. Please see current rate information for current annual percentage yield (APY) and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded quarterly. Dividends will be credited to your account quarterly.

**Dividend Period** - For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last date of a dividend period, and for the example above is March 31.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements** - The minimum required to open PrimeShare is \$25.00, the purchase of a share in the credit union. The minimum required to open Youth Share is \$5.00. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum average daily balance of \$50.00 in PrimeShare to obtain the disclosed annual percentage yield. You must maintain a minimum average daily balance of \$5.00 in Youth Share.

**Average Daily Balance Computation Method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

**Accrual of Dividends on Non-cash Deposits** - Dividends will begin to accrue on the business day you place non-cash items (for example, checks) into your account.

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - We restrict the number of transfers from a savings account to another account or third parties to a maximum of six per month.

**Par Value of a Share** - The par value of a share in PrimeShare is \$25.00 and in Youth Share is \$5.00.

### SHAREDRAFT / CHECKING

#### Traditional Sharedraft / Business Sharedraft

**Variable Rate Information** - The dividend rate and annual percentage yield may change quarterly as determined by the credit union board of directors. Please see current rate information for current annual percentage yield (APY) and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded quarterly. Dividends will be credited to your account quarterly.

**Dividend Period** - For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such a dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last date of a dividend period, and for the example above is March 31. If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - You must maintain a minimum balance of \$2,500.00 in your account to obtain the disclosed annual percentage yield. Please refer to Member Services Price List for any fees related to this account.

**Average Daily Balance Computation Method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

**Accrual of Dividends on Noncash Deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks into your account).

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitation** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### **CAPITAL CASH**

(Non-dividend bearing) Specific qualifying criteria apply to this account, for complete details please see the Checking Account brochure.

**Variable Rate Information** - Not applicable.

**Compounding and Crediting** - Dividends will not be compounded if credited to your account.

**Dividend Period** - Not applicable.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - Not applicable.

**Average Daily Balance Computation Method** - Not applicable.

**Accrual of dividends on noncash deposits** - Not applicable.

**Nature of Dividends** - Not applicable.

**Transaction Limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### **E<sup>2</sup> CHECKING**

(Non-dividend bearing) Specific qualifying criteria apply to this account, for complete details please see the Checking Account brochure.

**Variable Rate Information** - Not applicable.

**Compounding and Crediting** - Dividends will not be compounded if credited to your account.

**Dividend Period** - Not applicable.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - Not applicable.

**Average Daily Balance Computation Method** - Not applicable.

**Accrual of dividends on noncash deposits** - Not applicable.

**Nature of Dividends** - Not applicable.

**Transaction Limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### **CHRISTMAS CLUB ACCOUNT**

**Variable Rate Information** - The dividend rate and annual percentage yield may change quarterly as determined by the credit union board of directors. Please see current rate information for current annual percentage yield (APY) and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded annually. Dividends will be credited to your account annually.

**Dividend Period** - For this account type, the dividend period is annually. For example, the beginning date of the first dividend period of the calendar year is October 1, and the ending date of such a dividend period is September 30. All other dividend periods

follow this same pattern of dates. The dividend declaration date is the last date of a dividend period, and for the example above is September 30.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements** - No minimum balance requirements apply to this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - You must maintain a minimum average daily balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily Dividend Rate Computation Method** - For this account, dividends are calculated by multiplying each day's ending balance by the Daily Dividend Rate. These daily dividend amounts are added together to get the total dividend period. The period we use is the yearly statement cycle.

**Accrual of Dividends on Noncash Deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks into your account).

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - No more than one withdrawal is allowed each year.

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a pre authorized or automatic transfer, telephone order or instruction or similar order to a third party.

If any withdrawal is made from this account before September 30, then this account may be closed.

## **CLUB ACCOUNTS**

**Variable Rate Information** - The dividend rate and annual percentage yield may change quarterly as determined by the credit union board of directors. Please see current rate information for current annual percentage yield (APY) and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded quarterly. Dividends will be credited to your account quarterly.

**Dividend Period** - For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last date of a dividend period, and for the example above is March 31. If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements** - No minimum balance requirements apply to this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - You must maintain a minimum average daily balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

**Average Daily Balance Computation Method** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

**Accrual of Dividends on Noncash Deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks into your account).

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - You may not make any transfers to a third party by means of a pre authorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

## **IRA SHARE ACCOUNT (INDIVIDUAL RETIREMENT ACCOUNT)**

**Variable Rate Information** - The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors. Please see the current rate information for current annual percentage yield and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded quarterly. Dividends will be credited to your account quarterly.

**Dividend Period** - For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period on the calendar year is January 1, and the ending date of such a dividend period is March 31. All other dividend periods follow the same pattern of dates. The dividend declaration date is the last date of a dividend period, and for the example above is March 31.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements** - No minimum balance requirements apply to this account.

**Minimum Balance Required to Earn Disclosed Annual Percentage Yield** - You must maintain a minimum average daily balance of \$50.00 in your account to obtain the disclosed annual percentage yield.

**Average Daily Balance Computation Method** - Dividends are calculated by the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

**Accrual of Dividends on Noncash Deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks into your account).

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - You may not make any transfers to a third party by means of pre authorized or automatic transfer, telephone order or instruction, or similar order to a third party.

## **CERTIFICATES OF DEPOSIT**

**Minimum Balance Requirements** - The minimum balance required to open a Certificate of Deposit (CD) or IRA Certificate (IRACD) is \$1,000.00. The minimum balance required to open a Youth Certificate (YCD) is \$300.00.

**Renewal Policy** - We will notify you by mail approximately 14 days prior to the maturity date of the CD, IRACD, YCD. We will also give you 7 days after the maturity date to notify us of any changes to be made to the matured CD, IRACD, YCD. If we do not receive notice from you, we will automatically renew it for the same terms and conditions at the current interest rate at the time of maturity.

**Transaction Limitations** - After a CD or IRACD is purchased, you may not make deposits into or withdraw principal from it until the maturity date. The Youth Certificate will accept deposits of at least \$100.00 during the Certificate's term. You may not make withdrawals from the Youth Certificate until it's maturity date.

**Early Withdrawal Penalty** - Penalties will be applied for any withdrawals made from the principal balance during the term of the CD, IRACD, or YCD. No penalties will be assessed if the principal balance must be withdrawn due to the death of any joint owner of the Certificate. Any withdrawals made from the principal balance will automatically qualify the Certificate to be closed, and any remaining balances will be transferred to the prime share account. See certificate for specific penalty period.

**Fixed Rate Information** - The interest rates are determined by our Board of Directors and may change at any time. The interest rate on your Certificate of Deposit is indicated on the current rate information section. Once you have purchased a certificate, your interest rate will remain constant until the specified maturity date.

**Compounding and Crediting** - Compounding and crediting of interest may vary depending on the term of the certificate. Please see your Certificate of Deposit for specific payment method.

**Accrual on Non-cash Deposits** - Interest begins to accrue upon the date of the initial deposit of funds or non-cash items through next dividend period. Interest is paid on the last day of each quarter, or the last day of each month, depending on the term of the certificate.

**Balance Computation Method** - Interest is calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

## DIAMOND MONEY FUND

**Variable Rate Information** - The dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. Please see current rate information for current annual percentage yield (APY) and dividend rate information.

**Compounding and Crediting** - Dividends will be compounded monthly. Dividends will be credited to your account monthly.

**Dividend Period** - For this account type, the dividend period is monthly. For example the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such a dividend period is January 31. The dividend declaration date is the last date of a dividend period, and for the above example is Jan. 31.

If you close your account before dividends are paid, or make a withdrawal before dividend payments, you will not receive accrued dividends.

**Minimum Balance Requirements** - The minimum balance required to open this account is \$5,000.00.

**Minimum Balance to Earn Disclosed Annual Percentage Yield** - You must maintain a minimum average daily balance of \$5,000. If, during any day of the month, your account falls below the required minimum daily balance, your account may be subject to loss of dividends for that month.

**Balance Computation Method** - Dividends are calculated by the average daily balance in a tier for the period. The average daily balance is calculated by adding the balance in the tier for each day of the period and dividing that figure by the number of days in the period. If your average balance falls below the minimum tier balance of \$5,000.00, no dividends are paid.

**Accrual of Dividends on Noncash Deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - There are no deposit or withdrawal limitations, but if the account falls below \$5,000, it will be closed.

## COMMON FEATURES OF ALL SHARE ACCOUNTS

**Bylaw requirement** - You must complete payment of one share in your Prime Share Savings account as a condition of admission to membership. If the balance in your Prime Share Savings account falls below \$25.00 or \$5.00 for members 18 years old or younger, you may be terminated from membership immediately.

**Transaction limitation** - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from a dividend-bearing account other than a sharedraft, or from any other savings account as defined by Regulation D.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**National Credit Union Share Insurance Fund** - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to our separate Member Services Price List for any fees that may be assessed against your account.

Please refer to our separate rate schedule for additional information about rates.